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## **Brampton New Home Market Continues to Shine**

By Lucas | on January 26, 2015 |



According to Trimart Research Corporation, new low-rise sales in the Total Market Area (TMA) saw a 2.7% year-over-year increase in December 2014. With over 20,000 new low-rise sales, 2014 was the highest selling in the last six years. Greater Toronto saw the biggest year-over-year increase, with a 130.4% jump, while the north and central regions increased 9% and 2.6%, respectively. Since the Brampton new home market had so many sales last year, it's not surprising to see two Brampton communities topping this week's Trimart Hot Spots list.

Listed below are a few low-rise communities that saw a significant amount of sales last month:



Meadowgreen - via Heathwood Homes

The second Brampton community this week had 10 sales last month. Meadowgreen by Heathwood Homes features <u>semis and 38' and 46' detached homes</u>, ranging from 3,105 to 5,043 square feet. These homes are obviously for the homebuyer looking for a little more space than Mattamy's Mount Pleasant has to offer, which explains the starting price of \$622,900. With 10 sales in December, there is obviously still a strong demand for large detached housing in Brampton. Most experts are predicting that Brampton will continue to be a frontrunner in the low-rise scene throughout 2015 since there are a number of new releases and openings in the works.